

**CHAPTER - 3**  
**TALLY EXERCISE**  
**National Enterprises**

- Open Tally ERP9 and create a company in the name of “National Enterprises (Your Name)”.
- Create the following Ledgers with opening balances and post the transactions.
- Financial Year : 1994-95
- Balances as on 1.1.1995

| <b>PARTICULARS</b>       | <b>Rs.</b> | <b>PARTICULARS</b>     | <b>Rs.</b> |
|--------------------------|------------|------------------------|------------|
| Plant & Machinery        | 45,000     | Motive power           | 500        |
| Furniture & Fittings     | 11,720     | Wages                  | 9,915      |
| <b>SUNDRY CREDITORS:</b> |            | <b>SUNDRY DEBTORS:</b> |            |
| Abdul                    | 8,000      | Gopal                  | 10,000     |
| Kishore                  | 7,000      | Shekar                 | 12,000     |
| Ramu                     | 7,880      | Mani                   | 15,000     |
| Salaries                 | 3,787      | Kanaka                 | 8,000      |
| Heating (Factory)        | 392        | Rent and Taxes         | 1,705      |
| Sales                    | 1,26,117   | Office Expenses        | 778        |
| Traveling Expenses       | 925        | Carriage on purchases  | 1,897      |
| Carriage on Sales        | 960        | Bills Payable          | 6,984      |
| Discount (Dr)            | 422        | Purchase Returns       | 3,172      |
| Drawings                 | 6,800      | Advertisement          | 1,000      |
| Manufacturing Expenses   | 2,960      | Commission (Dr)        | 260        |
| Insurance                | 470        | Sales Returns          | 7,422      |
| Stock                    | 1,725      | Prepaid Insurance      | 400        |
| Cash                     | 21,110     | Outstanding Salaries   | 300        |
| Capital                  | 93,230     | Bank                   | 1,245      |
| Purchases                | 83,290     | Packing Charges        | 3,000      |

Post the following transactions:

| <b>DATE</b> | <b>PARTICULARS</b>                           |
|-------------|--|
| 01.01.95    | Purchased goods for Rs. 1,000/-              |
| “           | Sales made for Rs.10,000/-                   |
| “           | Discount received Rs,300/-                   |
| 02.02.95    | Rent Paid Rs. 500/-; Salaries paid Rs. 600/- |
| “           | Goods Purchased from Ram & Co. Rs. 15,000/-; |
| “           | Advertisement Expenses Rs.100/-              |

| DATE     | PARTICULARS   |
|----------|---|
| 01.03.95 | Commission paid Rs.150/-  |
| "        | Discount paid Rs.75/-   |
| "        | Sales made Rs. 18,000/-   |
| "        | Paid into bank Rs.5,000/-   |
| 02.04.95 | Rent Rs.500/-; Salary Rs.600/-                                      |
| "        | Purchases made for Rs.8, 000/- from Sanjay Rs. 12,000/-             |
| "        | General Expenses Rs. 80/-   |
| "        | Additional Capital introduced Rs.30, 000/-                          |
| "        | Amount drawn for personal use Rs.2000/-                             |
| 01.06.95 | Purchases from Gomathi Rs.11, 000/-                                 |
| "        | Carriage on Purchases Rs. 200/-                                     |
| "        | Purchase Returns to Gomathi Rs.1, 000/-                             |
| "        | Sales made Rs.20, 000/- for which cheque received                   |
| 01.08.95 | Rent Rs.500/-; Salary Rs.600/-                                      |
| "        | Amount paid to Gomathi Rs.200/-                                     |
| "        | Loan received from Ragu Rs.10, 000/-                                |
| "        | Paid trade Expenses Rs.50/-   |
| "        | Drew a cheque for Office use Rs. 100/-                              |
| 02.10.95 | Rent Rs. 500/-; salary Rs. 600/-; Wages Rs.300/-                    |
| "        | Purchases made for Rs. 2,000/- and on credit from MageshRs. 8,000/- |
| "        | Paid for Freight Charges Rs.125/-                                   |
| "        | Paid Printing and Stationary charge Rs.500/-                        |
| "        | Cash Sales Rs. 750/-; credit sales to Amalraj Rs.6, 000/-           |
| 01.12.95 | Rent Rs.500/-; Salary Rs.600/-                                      |
| "        | Paid Electricity Charges Rs. 150/-                                  |
| "        | Bank Charges as per pass Book Rs.25/-                               |
| "        | Paid for Printing Charges Rs, 400/-                                 |
| 01.02.96 | Rent Rs.500/-; Salary Rs.800/-                                      |
| "        | Received Dividend Rs. 200/-   |
| "        | Paid interest Rs.300/-  |
| "        | Income Tax Paid Rs.500/-  |
| "        | Insurance Paid RS. 300/-  |
| 02.04.96 | Purchased goods from Sankar Rs.7,000/-                              |
| "        | Sales to Sunder Rs.20, 000/-  |
| "        | Commission received Rs.1,000/-                                      |

| <b>DATE</b> | <b>PARTICULARS</b>                             |
|-------------|--|
| 02.05.96    | Rent Rs.500/-; Salary Rs.600/-                 |
| "           | Bill accepted and sent to Sankar RS. 5,000/-   |
| "           | Bill sent for acceptance to Sunder Rs.10,000/- |
| 01.06.96    | Withdrew cash for private expenses Rs.300/-    |
| "           | Insurance Premium paid RS. 300/-               |
| "           | Paid to Magesh Rs.2, 000/-                     |
| "           | Received from AmalrajRs. 3,000/-               |

